

President Greg Stewart called the meeting to order at 7:12 p.m., at his residence. Directors present: Tim Haralson, Bob Peck, John Reeser, Greg Stewart. Rene Straub, Sandy Thompson, Alan Waxenberg, and Jim Whitmire. Directors absent: Cheri Bout, Martha Culpepper, Lana Freeland, and Ellen Phillips.

Guests: Jody Hermann.

Discussion of the CUDA Pump Station land appraisal ensued. The WindStone Board received an appraisal from CUDA, performed by the Ed Blake Company in the amount of \$12,705. In turn, CUDA offered an amount of \$19,386.78 for the land purchase.

Based on advice from legal counsel, the Board had elected to hire the Henry Glasscock Co. to perform a second appraisal, and this new amount totaled \$44,831.00.

Based on his professional experience as an appraiser, Director Tim Haralson reviewed both appraisals. He determined each contained properties that were not comparable. After removing the non-comparable properties, he recalculated the appraisals and recommended an amount between the two.

Rene Straub made a motion to allow President Greg Stewart to negotiate with CUDA. Jim Whitmire seconded the motion, which passed unanimously.

President Stewart adjourned the meeting at 7:40 p.m.

Respectfully submitted,

Sandy Thompson for Ellen Phillips, Secretary